

**ILLINOIS POLICE OFFICERS' PENSION INVESTMENT FUND**

**BOARD ADMINISTRATIVE RULE**

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**RULE NUMBER:** AR-2021-01  
**SUBJECT:** APPOINTMENT OF AUTHORIZED REPRESENTATIVE  
**EFFECTIVE DATE:** June 11, 2021  
**AMENDED:**

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SECTION A: DEFINITIONS  
SECTION B: AUTHORIZED REPRESENTATIVE  
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**A. DEFINITIONS:**

- a. Participating Police Pension Fund. Participating Police Pension Fund means a pension fund established pursuant to Article 3 of the Illinois Pension Code.
- b. Authorized Representative. Authorized Representative means the individual(s) designated pursuant to Section B of this policy.
- c. Authorizations and consents. Authorizations and consents are documents that will be prepared and distributed by IPOPIF to the Authorized Representatives for execution by the designated representative.

# ILLINOIS POLICE OFFICERS' PENSION INVESTMENT FUND

## BOARD ADMINISTRATIVE RULE

### **B. AUTHORIZED REPRESENTATIVE:**

- a. Each Participating Police Pension Fund, by a resolution of its Board of Trustees, shall appoint one or more Authorized Representative(s), who shall have the powers and duties set forth in this Section. A sample resolution acceptable to the Illinois Police Officers' Pension Investment Fund (IPOPIF) is included in Section C. The Participating Police Pension Fund may change its Authorized Representative(s) at any time upon written notice to the IPOPIF supported by a resolution of its Board of Trustees appointing a different individual(s).
- b. A Board resolution appointing an Authorized Representative shall include the contact information (person's full name, pension board role, mailing address, business telephone number, mobile telephone number and email address) for each of the Authorized Representative(s).
- c. The Authorized Representative shall have the following powers and duties:
  - i. To promptly forward to the Board of Trustees of their Participating Police Pension Fund all communications, notices, reports, and other documents delivered to the Authorized Representative by the IPOPIF, and
  - ii. To execute authorizations and consents for the treasurer, custodian, investment professionals, and other vendors to share with the IPOPIF, its custodian, investment consultant, and transition manager(s), all investment account related information and such other information relating to the Participating Police Pension Fund as is necessary for the administration of the IPOPIF.
- d. The delivery of any communication or document by the IPOPIF to an Authorized Representative shall constitute delivery to the Participating Police Pension Fund.

### **C. SAMPLE RESOLUTION:**

- a. A Sample Resolution is attached to this Administrative Rule.

**ILLINOIS POLICE OFFICERS' PENSION INVESTMENT FUND**

**BOARD ADMINISTRATIVE RULE**

**RESOLUTION TO APPOINT AUTHORIZED REPRESENTATIVE**

WHEREAS, effective January 1, 2020, the Illinois Police Officers' Pension Investment Fund (IPOPIF) was established pursuant to Section 22B of the Illinois Pension Code; and

WHEREAS, the IPOPIF is charged by law to manage the reserves, funds, assets, securities, properties, and moneys of the police pension funds created pursuant to Article 3 of the Illinois Pension Code; and

WHEREAS, to facilitate the consolidation of assets of Article 3 Pension Funds into the IPOPIF pursuant to the statute and Administrative Rule No. 1 adopted by the Board of Trustees of the IPOPIF, IPOPIF has requested the \_\_\_\_\_ Pension Fund (Fund) appoint Authorized Representative(s); and

WHEREAS, the Board of Trustees agrees to appoint Authorized Representative(s) who shall have the powers and duties set forth below,

THEREFORE, IT IS RESOLVED:

1. The following are appointed as the Fund's Authorized Representative(s).

**Representative #1:**

Legal Name:

Position on Pension Board:

Email Address:

Business Phone:

Mobile Phone:

Mailing Address *(if different from above)*:

Are you an authorized signer on accounts of the Fund?

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**Representative #2:**

Legal Name:

Position on Pension Board:

Email Address:

Business Phone:

Mobile Phone:

Mailing Address *(if different from above)*:

Are you an authorized signer on accounts of the Fund?

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**ILLINOIS POLICE OFFICERS' PENSION INVESTMENT FUND**

**BOARD ADMINISTRATIVE RULE**

2. The Fund's Authorized Representative shall have the following powers and duties:
  - a. To promptly forward to the Board of Trustees all communications, notices, reports, and other documents delivered to the Authorized Representative by the IPOPIF.
  - b. To execute authorizations and consents for the treasurer, custodian, investment professionals, and other vendors to share with the IPOPIF, its custodian, investment consultant, and transition manager(s), all investment account related information and such other information relating to the Participating Police Pension Fund as is necessary for the administration of the IPOPIF.
3. The Fund acknowledges and agrees that the delivery of any communication or document by the IPOPIF to the Authorized Representative shall constitute delivery to the Participating Police Pension Fund.

ADOPTED by the Board of Trustees this \_\_\_\_\_ day of \_\_\_\_\_, 202\_\_\_\_\_.

ATTESTATION:

Signature: \_\_\_\_\_, President

Signature: \_\_\_\_\_, Secretary